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Special

NHSC ^ UPDATE!



Uniting Communities in Need
With Clinicians Who Care

IMPORTANT NHSC SCHOLARSHIP PROGRAM **TAX RELIEF APPROVED**

On May 26, 2001, the Tax Relief Reconciliation legislation was approved by the Congress. The President signed the measure into law on Thursday, June 7.

The Tax Relief Reconciliation measure includes an amendment to Section 117(c) of the Internal Revenue Code. Section 413 of the Tax Relief Reconciliation law excludes from “gross income” (and, therefore, Federal taxation) any amount received by an individual from the National Health Service Corps Scholarship Program after December 31, 2001 for payment of tuition and fees and other reasonable educational costs.

Beginning January 1, 2002, only the monthly stipend payments made to scholars under the NHSC scholarship will be taxable.

WATCH our web site (www.nhsc.bhpr.hrsa.gov/) and your mail for detailed information on how this legislative change will affect your scholarship support.

Working Together to Reach 100% Access—Zero Health Disparities